

## CURRICULUM VITAE

MARC-ANDRÉ LETENDRE

### Office Address

Department of Economics  
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### Education

- Ph.D. Queen's University, Department of Economics, Kingston, Ontario.  
Received October 1999.  
Thesis title: "Essays on Numerical Solution Methods, Incomplete Markets and International Business Cycles."
- M.A. Queen's University, Department of Economics, Kingston, Ontario.  
Received October 1995.
- B.A.A. École des Hautes Études Commerciales de Montréal, Institut d'économie appliquée  
and Service de l'enseignement des méthodes quantitatives de gestion, Montréal, Québec.  
Received August 1994.

### Areas of Interest

- Research: Macroeconomics and international macroeconomics.
- Teaching: Macroeconomics, international economics, econometrics, and quantitative methods.

### Employment History

- 2005-present Associate Professor, Department of Economics, McMaster University.  
1999-2005 Assistant Professor, Department of Economics, McMaster University.

## Visiting Positions

2006-2007 Visiting Associate professor, Department of Economics, Queen's University.

## Professional Organizations

Canadian Economics Association and American Economic Association.

## Scholarly and Professional Activities

### (i) *Journal Refereeing*

Canadian Journal of Economics (9 reviews).  
Canadian Public Policy (1 review).  
Journal of Business and Economic Statistics (1 review).  
Journal of Economic Dynamics and Control (1 review).  
Journal of International Economics (1 review).  
Journal of International Money and Finance (1 review).  
Journal of Macroeconomics (1 review).  
Journal of Monetary Economics (1 review).  
Indian Growth and Development Review (1 review).  
Macroeconomic Dynamics (2 reviews).  
Pacific Economic Review (2 reviews).

### (ii) *External Grant Reviews*

Fonds pour la Formation de Chercheurs et l'Aide à la Recherche (1 review).  
Social Science and Humanities Research Council (4 reviews).

### (iii) *External Ph.D. thesis examiner*

Queen's University (December 2004, and August 2009)  
University of British Columbia (August 2009)  
University of Alberta (July 2010)

### (iv) *Book Review*

"Pension Systems, Demographic Change and the Stock Market" by Marten Hillebrand (New York, Springer Press, 2008). Review published in Canadian Studies in Population 2009, Vol. 36, Issue 1-2, 171-174.

## Honours

1996-1999 Social Science and Humanities Research Council Doctoral Fellowship.  
1994-1996 Queen's University Fellowships.

## Teaching

### (i) *Undergraduate*

Economics 3U03-Analysis of Economic Data II.

Winter 2001, Winter 2002, Fall 2002, Fall 2003, Fall 2004, Summer 2005, Fall 2005, and Fall 2008.

Economics 2HH3-Intermediate Income and Employment Theory II.

Winter of 2003 (2 sections) , 2005 (2 sections), 2006 (2 sections), 2008 (2 sections), 2009 (2 sections), 2010 (1 section), and 2011 (2 sections).

Economics 250-Introduction to Statistics (Queen's University)

Winter 2007 (1 section)

### (ii) *Graduate*

Mathematical Methods. 50%

September of 2002, 2003, 2004, 2005, 2008, 2009 and 2010.

Economics 723-Macroeconomic Theory I.

Fall of 2002, 2003, 2004, 2005, 2008, 2009 and 2010.

Economics 724-Macroeconomic Theory II.

Winter of 2000, 2001, 2002, 2004, 2008 and 2010.

Economics 742-Topics in Money and Macroeconomics.

Spring 2006.

Economics 745-Advanced Macroeconomics.

Fall 2000.

Economics 752- International Finance.

Fall 2009 and 2010.

Economics 753-Topics in International Economics.

Winter 2003.

## Supervision of Ph.D Students

### (i) Completed

Sule Alan (Fall 2001)  
Andrew J. Clark (Fall 2004)  
Hamza Ali Malik (Fall 2004)  
Daqing Luo (chair of supervisory committee, Winter 2007)  
Keqiang Hou (Fall 2010)  
Bidyut Talukdar (Fall 2010)

### (ii) In Progress

Christopher Gunn and Joel Wagner.

## Research Funding

- 2009-2011     McMaster University Incentive Grant.  
Principal Investigator: Marc-André Letendre. Amount: \$4,883
- 2009           McMaster University Arts Research Board Spring Conference Grant.  
Amount \$1,500.
- 2008-2010     McMaster University Incentive Grant.  
Principal Investigator: Marc-André Letendre. Amount: \$5,000.
- 2001-2004     Social Science and Humanities Research Council Standard Research Grant,  
“Propagation of shocks in closed and open-economy macroeconomic models.”  
Principal Investigator: Marc-André Letendre; Collaborators: Martin Boileau and  
Alok Johri. Amount: \$54,992.
- 2000-2001     McMaster University Arts Research Board Grant, “Inventories and the dynamics  
of the real exchange rate.” Principal Investigator: Marc-André Letendre; Co-  
investigator: Martin Boileau. Amount: \$4,828.

## Lifetime Publications

Boileau, M. and M.-A. Letendre (2003) “How much persistence should sticky-price models generate to match US data?” Economics Letters, Volume 78:3, 335-342.

Boileau, M. and M.-A. Letendre (2011) “Inventories, sticky prices and the persistence of output and inflation.” Applied Economics Volume 43:10, 1161-1174.

Johri, A. and M.-A. Letendre (2007) “What do “residuals” from first-order conditions reveal about DGE models?” Journal of Economic Dynamics and Control, Volume 31:8, 2744-2773.

Letendre, M.-A. (2004) “The effect of restricting asset trade in dynamic equilibrium models” Pacific Economic Review, Volume 9:1, 13-28.

Letendre, M.-A., (2004) “Semi-parametric predictions of the intertemporal approach to the current account.” Journal of International Economics, Volume 64:2, 363-386.

Letendre, M.-A. (2004) “Capital utilization and habit formation in a small-open economy model.” Canadian Journal of Economics, Volume 37:3, 721-741.

Letendre, M.-A. and D. Luo (2007) “Investment-specific shocks and external balances in a small-open economy model.” Canadian Journal of Economics, Volume 40:2, 650-678.

Letendre, M.-A. and G.W. Smith, (2001) “Precautionary saving and portfolio allocation: DP by GMM.” Journal of Monetary Economics, Vol 48:1, 197-215.

## Unpublished Documents

Johri, A., D. Luo, and M-A Letendre “Organizational Capital and the International Co-movement of Investment.” Accepted for publication: *Journal of Macroeconomics*.  
McMaster University, Department of Economics Working Paper 2010-5. July 2010.

## Presentations at Meetings

### Peer Reviewed Conferences

#### *Contributed:*

Johri, A., D. Luo, and M-A Letendre, Revisiting Cross-Country Correlation Anomalies. North American Meeting of the Econometric Society, Boston University, Boston Massachusetts, June 2009.

Johri, A., D. Luo, and M-A Letendre, Revisiting Cross-Country Correlation Anomalies. International Atlantic Economic Society meeting, Montréal, October 2008.

Johri, A., D. Luo, and M-A Letendre, Revisiting Cross-Country Correlation Anomalies. Small Open Economy in a Globalized World, Waterloo, June, 2008.

Johri, A., D. Luo, and M-A Letendre, Revisiting Cross-Country Correlation Anomalies. Presented by Johri at the Midwest Macro Meeting, Philadelphia, May 2008.

Johri, A., D. Luo, and M-A Letendre, Revisiting Cross-Country Correlation Anomalies. Canadian Economics Association meeting, Halifax, June 2007.

Letendre, M.-A. and D. Luo, Investment-specific shocks and external balances in a small-open economy model, Theory and Methods in Macroeconomics, Lyon (France), January 2005.

Letendre, M.-A. and D. Luo, Investment-specific shocks and external balances in a small-open economy model, presented by Luo at the Canadian Economics Association meeting, Toronto, June 2004.

Letendre, M.-A. “Capital utilization and habit formation in a small-open economy model,” presented at the North American Summer Meetings of the Econometric Society, Evanston (Illinois), June 2003.

Letendre, M.-A. “Capital utilization and habit formation in a small-open economy model,” presented at the Canadian Economics Association meeting, Ottawa, May 2003.

Boileau, M. and M.-A. Letendre, “Inventories, sticky prices and the propagation of nominal shocks,” presented at the Canadian Economics Association meeting, Montréal, June 2001.

Johri, A. and M.-A. Letendre, “Labour market dynamics in RBC models,”<sup>1</sup> presented at the Canadian Macroeconomic Study Group, November 2001.

Johri, A. and M.-A. Letendre, “Labour market dynamics in RBC models,” presented at the Midwest Macro Meeting, Atlanta, March 2001.

Letendre, M.-A., “Linear approximation methods and international real business cycles with incomplete markets,”<sup>2</sup> presented at the World Congress of the Econometric Society, Seattle, August 2000.

Letendre, M.-A., “Linear approximation methods and international real business cycles with incomplete markets,” presented at the Canadian Economics Association meeting, Vancouver,

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<sup>1</sup>Note that the paper “Labour market dynamics in RBC models” is now titled “What do “residuals” from first-order conditions reveal about DGE models?”

<sup>2</sup>Note that the paper “Linear approximation methods and international real business cycles with incomplete markets” is now published under the title “The effect of restricting asset trade in dynamic equilibrium models.”

June 2000.

Letendre, M.-A., “Semi-parametric predictions of the intertemporal approach to the current account,” presented at the Midwest Macroeconomics meeting, Pittsburgh, April 1999.

Letendre, M.-A., “Semi-parametric predictions of the intertemporal approach to the current account,” presented at the Theory and Methods in Macroeconomics, Montréal, May 1999.

Letendre, M.-A., “Semi-parametric predictions of the intertemporal approach to the current account,” presented at the Canadian Economics Association meeting, Toronto, May 1999.

Letendre, M.-A., “International business cycles without calibration,” presented at the Canadian Economics Association meeting, Ottawa, May 1998.

Letendre, M.-A. and G.W. Smith, “Precautionary saving and portfolio allocation: DP by GMM,” presented at the Canadian Macroeconomics Study Group, Toronto, November 1997.

Letendre, M.-A. and G.W. Smith, “Precautionary saving and portfolio allocation: DP by GMM,” presented at the Canadian Economics Association meeting by Smith (Letendre attended the conference), St. Catharines, May-June 1996.

*Invited:*

- 2007 Discussant (2 papers) at the Canadian Economics Association meeting, Halifax.
- 2006 Discussant at the Canadian Economics Association meeting, Montreal.
- 2005 Discussant at Theory and Methods in Macroeconomics, January, Lyon (France).
- 2003 Discussant at the Canadian Macroeconomics Study Group, November, Toronto.
- 2003 Discussant at the North American Summer Meetings of the Econometric Society, Evanston (Illinois).
- 2001 Discussant at the Canadian Economics Association meeting, Montreal.
- 2000 Discussant at the Social and Economic Dimensions of an Aging Population, Hamilton.
- 1999 Discussant at the Canadian Macroeconomics Study Group, London.

- 1999 Discussant of two papers at the Canadian Economics Association meeting, Toronto.
- 1998 Discussant at the Canadian Economics Association meeting, Ottawa.

### Seminar Presentations:

- 2010 “Organizational Capital and the International Co-movement of Investment” presented at the University of Guelph.
- 2007 “Revisiting Cross-Country Correlation Anomalies,” presented at Brock University and Wilfrid Laurier University.
- 2005 “Investment-specific shocks and external balances in a small-open economy model,” presented at University of Calgary.
- 2005 “Investment-specific shocks and external balances in a small-open economy model,” presented at York University.
- 2001 “Inventories, sticky prices, and the propagation of nominal shocks,” presented at McMaster University.
- 2001 “Labour market dynamics in RBC models,” presented at Brock University.
- 2000 “Labour market dynamics in RBC models,” presented at McMaster University.
- 1999 “Semi-parametric predictions of the intertemporal approach to the current account,” presented at the Bank of Canada, Boston College, Carleton University, Concordia University, York University, McMaster University, Queen’s University, University of Alberta, University of Guelph, Université de Montréal, University of Ottawa and University of Toronto.

### Administrative Responsibilities

#### Department of Economics:

- 2011-2012 Faculty Recruiting Committee
- 2010-2011 Graduate Studies Committee - Admissions sub-committee.
- 2009-2010 Tenure and Promotion Committee.

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2009-2010	Co-placement officer
2008-2009	Tenure and Promotion Committee.
2000-present	Member of three comprehensive examination committees: Macroeconomic Theory (sixteen exams), International Economics (three exams) and Growth and Monetary Economics (one exam).
2007-present	Undergraduate Studies Committee - Undergrad Counsellor
2003-2005	Undergraduate Studies Committee – Calendar copy
2005-2006	Faculty Recruiting Committee
Sept. 2003	Co-organizer of the Canadian Econometrics Study Group 2003 conference, held in Hamilton.
2002-2003	Faculty Recruiting Committee
2000-2002	Graduate Studies Committee - Admissions sub-committee.
Nov. 2000	Co-organizer of the Canadian Macroeconomic Study Group 2000 conference, held in Hamilton.
Faculty of Social Sciences:	
2007-2009	Faculty of Social Sciences Undergraduate Committee on Hearings
2003-2006	Faculty Committee on Curriculum and Policy
University:	
2010	Member of the interview panel to recruit a network coordinator for the Canadian Research Data Centre Network (located at McMaster)
2010-present	Pension Trust Committee (Faculty Association representative)
2007-2009	University Senate
2007-2009	Senate Committee on University Ceremonials & Insignia

2004-2006

University Senate