



HONOURS:

- 2006 Purvis Prize (with Emanuel Saez, for a work of excellence relating to Canadian Economic policy, \$10,000)
- 2006 Vanderkamp Prize (with Paul Grootendorst, for best article in journal *Canadian Public Policy/Analyse de Politiques*, \$1000)
- 2004 President's Award for Excellence in Graduate Supervision at McMaster (co-winner for Faculties of Business, Humanities and Social Sciences)
- 1997 Honorary Professor, University of York
- 1994 Alexander von Humboldt Research Fellow (University of Munich /LMU)
- 1993 Visiting Fellow, The University of Western Australia
- 1989-1990 Alexander von Humboldt Research Fellow (Universities of Mannheim, York and Munich/LMU)
- 1986 Faculty Research Fellow, Australian National University

LIST OF PUBLICATIONS:

Peer-reviewed journal articles:

M. R. Veall, "Canadian Seniors and the Low-Income Measure", *Canadian Public Policy/Analyse de Politiques*, (special issue "Private Pensions and Income Security in Old Age: An Uncertain Future" edited by T. F. Crossley and B. G. Spencer), vol. 34 (s1), November, 2008, 47-58.

L. McLeod and M. R. Veall, "The Dynamics of Food Insecurity and Overall Health: Evidence from the Canadian National Population Health Survey", *Applied Economics*, vol. 38 (18), 2006, 2131-2146.

P. V. Grootendorst and M. R. Veall, "National Catastrophic Drug Insurance Revisited: Who Would Benefit from Senator Kirby's Recommendations?", *Canadian Public Policy/Analyse de Politiques*, vol. 31 (4), December 2005, 341-358 (winner of the Vanderkamp Prize for best article in journal for 2005).

Q. Kong and M. R. Veall, "Does the Maclean's Ranking Matter?", *Canadian Public Policy/Analyse de Politiques*, vol. 31 (3), September 2005, 231-242.

E. Saez and M. R. Veall, "The Evolution of High Incomes in North America: Lessons from Canadian Evidence," *American Economic Review*, June, 2005, 831-849 (winner of the Purvis Prize for a work of excellence relating to Canadian economic policy).

Crossley, T., P. V. Grootendorst, S. Korkmaz and M. R. Veall, "Distributional Effects of 'General Population' Prescription Drug Programs in Canada, *Canadian Journal of Economics/Revue canadienne d'économique*, vol. 38 (1), February 2005, 128-148.

Peer-reviewed journal articles (continued):

Crossley, T., P. Grootendorst, S. Korkmaz and M. R. Veall, "The Effects of Drug Subsidies on Out-of-Pocket Prescription Drug Expenditures by Seniors: Regional Evidence from Canada", *Journal of Health Economics*, vol. 21, no. 5, 2002, 805- 826.

Lam, J.-P. and M. R. Veall, "Bootstrap Confidence Intervals for Single Period Regression Forecasts", *International Journal of Forecasting*, vol. 18, no. 2, 2002, 125-130.

Robbins, J. and M. R. Veall, "Future Taxes on Pension Savings as a Government Asset", *CD Howe Institute Backgrounder* no. 63, October, 2002.

Sillamaa, M.-A. And M. R. Veall, "The Effect of Marginal Tax Rates on Taxable Income: A Panel Study of the 1988 Tax Flattening in Canada", *Journal of Public Economics*, 2001, vol. 80, pp. 341-156.

Veall, M.R. "Did Tax Flattening Affect RRSP Contributions?", *Canadian Journal of Economics/Revue canadienne d'Economie*, vol. 34, no. 1, 2001, pp. 120-131.

Fretz, D. and M. R. Veall, "Economists and the ARC Large Grants Program: A Brief Report", *Economic Record (Miscellana)*, vol. 77, no. 237, 2001, 183-188.

Macnaughton, A. and M. R. Veall, "Tipping and the McQuatters Formula", *Public Finance Review*, vol. 29, no. 2, 2001, 99-107.

Fretz, D. and M. R. Veall, "Review Article: 2½ Proposals to Save Social Security", *Southern Economic Journal*, vol. 67, no. 3, 2001, 764-775.

Pagan, A. R. and M.R. Veall, "Data Mining and the Econometrics Industry: Comment on the Papers of Mayer and of Hoover and Perez", *Journal of Economic Methodology*, vol. 7, no. 2, 2000, pp. 211-216.

Godfrey, L.G. and M.R. Veall, "Alternative Approaches to Testing by Variable Addition", *Econometric Reviews* , vol. 19, no. 2, 2000, pp. 241-261.

Godfrey, L.G. and M.R. Veall, "Bootstrap Adjustments to Tests for Common Factor Restrictions: A Monte Carlo Analysis", *Economics Letters*, vol. 59, 1998, pp. 1-5.

Burbidge, J., D. Fretz, and M.R. Veall, "Canadian and American Saving Rates and the Role of RRSPs", *Canadian Public Policy / Analyse de Politiques* , vol. 24, no. 2, 1998, pp. 259 - 263.

Rasheed, W. and M.R. Veall, "Testing the Long-Run Response in Time Series Environmetric and Econometric Models", *Environmetrics*, Vol. 9, 1998, pp. 101-108.

Raj, B. and M.R. Veall, "The Energy-Capital Complementarity Debate: An Example of a Bootstrapped Sensitivity Analysis", *Environmetrics*, Vol. 9, 1998, pp. 81-92.

Peer-reviewed journal articles (continued):

Veall, M.R. and K.F. Zimmermann, "Pseudo- $R^2$  Measures for Some Common Limited Dependent Variable Models", *Journal of Economic Surveys*, Vol. 10, No. 3, 1996, 241-259.

Rilstone, P. and M.R. Veall, "Using Bootstrapped Confidence Intervals for Improved Inferences with Seemingly Unrelated Regression Equations", *Econometric Theory*, Vol. 12, 1996, 569-580.

Rilstone, P. and M.R. Veall, "Comment on 'Bootstrapping Time Series Models' by H. Li and G.S. Maddala", *Econometric Reviews*, Vol. 15, No. 2, 1996, 177-181.

George, P.J., E.H. Oksanen and M.R. Veall, "Analytic and Bootstrap Approaches for Testing a Market Saturation Hypothesis," *Mathematics and Computers in Simulation*, Vol. 29, 1995, 311-315.

McAleer, M. And M.R. Veall, "Data Mining and the Con in Econometrics: The U.S. Demand for Money Revisited", *Mathematics and Computers in Simulation*, Vol. 29, 1995, 329-333.

Veall, M.R. and K.F. Zimmermann, "Comment on 'Goodness-of-Fit in Binary Choice Models' by F. Windmeijer", *Econometric Reviews*, Vol. 14, No. 1, 1995, 117-120.

Veall, M.R. and K.F. Zimmermann, "Goodness of Fit Measures in the Tobit Model", *Oxford Bulletin of Economics and Statistics*, Vol. 56, 1994, 485-499.

Veall, M.R. and K.F. Zimmermann, "Evaluating Pseudo- $R^2$ 's for Binary Probit Models", *Quality and Quantity*, Vol. 28, 1994, 151-164.

Veall, M.R. and K.F. Zimmermann, "The Size and Power of Integrability Tests in Dynamic Error Correction Demand Systems", *Computational Statistics*, Vol. 8, 1993, 127-139.

Veall, M.R., "Brand/Product Innovation and the Optimal Length of Trademark/Patent Protection", *Economics Letters*, Vol. 40, 1992, 491-496.

McLean, R. and M.R. Veall, "Performance and Salary Differentials in the National Hockey League", *Canadian Public Policy/Analyse de Politiques*, Vol. 18, No. 4, December, 1992, 470-475.

Johnson, J.A., E.H. Oksanen, M.R. Veall and D.A. Fretz, "Short-Run and Long-Run Elasticities for Canadian Consumption of Alcoholic Beverages: An Error-Correction Mechanism/Cointegration Approach", *Review of Economics and Statistics*, Vol. 74, No. 1, February, 1992, 64-74.

Veall, M.R. and K.F. Zimmermann, "Pseudo- $R^2$ 's in the Ordinal Probit Model", *Journal of Mathematical Sociology*, Vol. 16, No. 4, 1992, 333-342.

Peer-reviewed journal articles (continued):

Veall, M.R. and K.F. Zimmermann, "Performance Measures from Prediction-Realization Tables", *Economics Letters*, Vol. 39, 1992, 129-134.

Veall, M.R., "Bootstrapping the Process of Model Selection: An Econometric Example", *Journal of Applied Econometrics*, Vol. 7, 1992, 93-99.

Conrad, K. and M.R. Veall, "A Test for Strategic Excess Capacity", *Empirical Economics*, Vol. 16, 1991, 433-445.

Magee, L. and M.R. Veall, "Selecting Regressors for Prediction Using PRESS and White t-Statistics", *Journal of Business and Economic Statistics*, Vol. 9, No.1, January, 1991, 91-96.

Fretz, D. and M.R. Veall, "When Honesty is the Best Policy: Unrecorded Income and Registered Retirement Savings Plans", *Canadian Tax Journal/Revue Fiscale canadienne*, Vol. 38, No. 6, November-December, 1990, 1498-1502.

Veall, M.R. "Testing for a Global Maximum in an Econometric Context", *Econometrica*, Vol. 58, No. 6, November, 1990, 1459-1465.

Johnson, J.A., E.H. Oksanen, M.R. Veall and D.A. Fretz, "Alternative Approaches to the Measurement of Consumption and Price of Alcoholic Beverages, Canada, 1957-1983", *Journal of Studies on Alcohol*, Vol. 51, No. 1, January, 1990, 82-85.

Giordano, R. and M.R. Veall, "A Note on Log-Log Regressions with Dummy Variables: Why Units Matter", *Oxford Bulletin of Economics and Statistics (Practitioner's Corner)*, Vol. 51, No. 1, February, 1989, 95-96.

McAleer, M. and M.R. Veall, "How Fragile are Fragile Inferences? A Re-evaluation of the Deterrent Effect of Capital Punishment", *Review of Economics and Statistics*, Vol. 71, No. 1, February, 1989, 99-106.

Veall, M.R., Invited Discussion of "Theoretical Comparison of Bootstrap Confidence Intervals", by Peter Hall. *Annals of Statistics*, Vol. 16, No. 3 September, 1988, 979-981.

Kwok, B. and M.R. Veall, "The Jackknife and Regression with AR(1) Errors", *Economics Letters*, Vol. 26, 1988, 247-252.

Bernard, J.-T. and M.R. Veall, "The Probability Distribution of Future Demand: The Case of Hydro Quebec", *Journal of Business and Economic Statistics*, Vol. 5, No. 3, July, 1987, 417-424.

Veall, M.R., "A Note on the Expenditure Tax and Progressivity", *National Tax Journal*, Vol. 40, No. 2, June, 1987, 259-263.

Peer-reviewed journal articles (continued):

Veall, M.R., "Bootstrapping the Probability Distribution of Peak Electricity Demand", *International Economic Review*, Vol. 28, No. 1, February, 1987, 203-212.

Gregory, A.W. and M.R. Veall, "Formulating Wald Tests of the Restrictions Implied by Rational Expectations", *Journal of Applied Econometrics*, January, 1987, 61-68.

Gregory, A.W. and M.R. Veall, "Wald Tests of Common Factor Restrictions", *Economics Letters*, No. 22, 1986, 203-208.

Veall, M.R., "Public Pensions as Optimal Social Contracts", *Journal of Public Economics*, vol. 31, 1986, 237-251.

Veall, M.R., "Time-of-Use Rates and Peak Period Consumption: An Empirical Note", *Energy Economics*, vol. 8, no. 4, October (1986), 257-262.

Veall, M.R. and K.F. Zimmermann, "A Monthly Dynamic Consumer Expenditure System for Germany with Different Kinds of Households", *Review of Economics and Statistics*, vol. 68, no. 2, May, 1986, 256-264.

Veall, M.R., "Bootstrapping Regression Equations Under First-Order Serial Correlation", *Economics Letters*, vol. 21, 1986, 41-44.

Veall, M.R., "On Estimating the Effect of Peak Demand Pricing", *Journal of Applied Econometrics*, vol. 1, no. 1, January, 1986, 81-93.

Loh, C.C. and M.R. Veall, "A Note on Social Security and Private Savings in Singapore", *Public Finance/Finances Publiques*, vol. 40, no. 2, 1985, 2, 299-304.

Gregory, A.W. and M.R. Veall, "Formulating Wald Tests of Nonlinear Restrictions", *Econometrica*, vol. 54, no. 6, November 1985, 1465-1468.

Burbidge, J.B., L. Magee and M.R. Veall, "On the Seasonality of Vector Autoregression Residuals", *Economics Letters*, vol. 18, 1985, 137-141.

Veall, M.R., "On Product Standardization as Competition Policy", *Canadian Journal of Economics/Revue canadienne d'Economie*, vol. 18, no. 2, May, 1985, 416-425.

Gregory, A.W. and M.R. Veall, "A Lagrange Multiplier Test of the Restrictions for a Simple Rational Expectations Model", *Canadian Journal of Economics/Revue canadienne d'Economie*, vol. 18, no. 1, February, 1985, 94-105.

Veall, M.R., "Industrial Electricity Demand and the Hopkinson Rate: An Application of the Extreme Value Distribution", *Bell Journal of Economics*, vol.14, no. 2, Autumn, 1983, 427-440.

Peer-reviewed journal articles (continued):

Veall, M.R. and S.N. Laiken, "Current Action to Lower Future Taxes: General Averaging and Anticipated Income Increases", *Canadian Tax Journal/ Revue fiscale canadienne*, vol. 28, no.5, Sept.-Oct. , 1980, 591-599.

Peer- reviewed articles in books:

E. Saez and M. R. Veall, "The Evolution of High Incomes in Canada, 1920-2000", in A. B. Atkinson and T. Piketty (eds.) *Top Incomes Over the Twentieth Century: A Contrast Between Continental European and English-Speaking Countries*, Oxford University Press, 2007.

Veall, M.R. and D. Fretz, "The Effect of the Tax-Transfer System on Retirement Savings", in F. Denton, D. Fretz and B.G. Spencer, *Independence and Economic Security in Old Age*, University of British Columbia Press, 2000, pp. 346-372.

Veall, M.R. "Applications of the Bootstrap in Econometrics and Economic Statistics", in D. Giles and A. Ullah (eds.) *Handbook of Applied Economic Statistics*, M. Dekker, New York, 1998, pp. 419-440.

Johnson, J.A., E.H. Oksanen, M.R. Veall and D.A. Fretz, "The Consumption and Taxation of Alcoholic Beverages in Canada: Some Comparisons with Nordic Countries", in J. Carlsen and B. Streiffert (eds.) *Canada and the Nordic Countries*, Lund University Press, 1988, 157-175.

Veall, M.R., "Bootstrapping Forecast Uncertainty: A Monte Carlo Analysis", in I.B. MacNeil and G.J. Umphrey, *Time Series in Econometric Modelling*, D. Reidel, Dordrecht, Holland, 1987, 373-384.

Other journal articles:

Fretz, D. and M.R. Veall, "A Curiosum in the Personal Income Tax System: Reducing Tax Burden by Declaring More Income", *Tax Notes*, Vol. 60, No. 7, Monday, August 9, 1993, 795-798.

Veall, M.R., "Some Data on the Response of Industrial Users to Time-of-Use Electricity Rates", *The Energy Newsletter*, vol. 8, no. 2, Summer, 1987, McMaster Institute for Energy Studies, 22-25.

Other articles in books:

Veall, M.R., "The Distribution of Seniors' Income in Canada, 1992-2005", in M. Abbott, C. Beach, R. Boadway and J. MacKinnon (eds.), *Retirement Policy Issues in Canada*, John Deutsch Institute for the Study of Economic Policy, McGill-Queen's University Press, 2009.

Other articles in books (continued):

Fretz, D., A. Macnaughton and M. R. Veall, "Policy Approaches to Promote Private and Occupational Old-Age Provision in Canada", *Bertelsmann Foundation, Vorsorgestudien 4*, 2002.

McAleer, M. and M.R. Veall, "Data Mining and the Con in Econometrics: The U.S. Demand for Money Revisited", in M. McAleer and A.J. Jakeman (eds.), *Proceedings of the International Congress on Modelling and Simulation, Volume 1*, University of Western Australia, Perth, 1993.

George, P.J., E.H. Oksanen and M.R. Veall, "Analytic and Bootstrap Approaches to Testing a Market Saturation Hypothesis", in M. McAleer and A.J. Jakemen (eds.), *Proceedings of the International Congress on Modelling and Simulation*, University of Western Australia, Perth, 1993.

Veall, M.R., "A Probabilistic Approach to Uncertainty", in *The Expanding Role of Forecasting in Utility Planning*, Proceedings of an Electric Power Research Conference in Atlanta, Georgia, November 29 - December 1<sup>st</sup>, 1988, published in 1990.

Veall, M.R., "Applications of Computationally-Intensive Methods to Econometrics", *Bulletin of the International Statistical Institute, Proceedings of the 47th Session*. Book 3, 1989, 75-88.

Textbooks:

Case, K., Fair, R., Strain, F. and M.R. Veall, *Microeconomics*, Prentice Hall Canada, Scarborough, first edition, 1998, second edition, 2001.

Case, K., Fair, R., Strain, F. and M.R. Veall, *Macroeconomics*, Prentice Hall Canada, Scarborough, first edition, 1998, second edition, 2001 (also co-authored accompanying instructor's manual, study guide)

Newspaper Articles:

Veall, M.R., "The Real Risks of Unification", *Financial Times of Canada*, July 16, 1990, 35.

Fretz, D. and M.R. Veall, "Reap Rewards in Savings Plans", *The Globe and Mail*, February 25, 1991, B4.

Other:

Belanger, G., Fretz, D., Trimmell, F. and Veall, M.R. "The Demand for Electricity in Ontario: A Study Using Individual Firm Data", Load Forecasting Department, Ontario Hydro, 1983.

Book and Software Reviews:

Veall, M.R., Review of *Analysis of Panels and Limited Dependent Variable Models: In Honour of G.S. Maddala* edited by C. Hsiao, K. Lahiri, L.-F. Lee et al., *Economic Journal*, vol. 110, 2000, pp. F509-F510.

Veall, M.R., Book note on *Social Security: The Phony Crisis* by D. Baker and M. Weisbrot, *Economic Journal Online*, May 31, 2000.

Veall, M.R., Review of *Pension Plans and Employee Performance* by R. A. Ippolito, *Southern Economic Journal*, vol. 65, 1998, pp. 190-192.

Veall, M.R., "SHAZAM 6.2: A Review", *Journal of Applied Econometrics*, Vol. 6, No. 3, July-September, 1991, 317-320.

Review of *Atomic Energy of Canada Limited: The Crown Corporation as Strategist in an Entrepreneurial, Global-Scale Industry* by G. Lermer, *Canadian Public Policy/Analyse de Politiques*, Vol. 14, no. 3, September, 1988, 324-325. (review of same book in *The Energy Newsletter* Vol. 9, no. 2, Summer, 1988, McMaster Institute for Energy Studies, 53).

Review of *Pricing and Related Policies of Publicly Owned Electrical Utilities* by R.P. Seth, *Canadian Journal of Economics/Revue canadienne d'Economie* vol. 19, no. 1, February, 1986, 181-183. (Reprinted in Vol. 20, No. 1, February, 1987, 216-217.)

COURSES RECENTLY TAUGHT AT McMASTER:

Undergraduate: Introductory Economics

Graduate: Econometrics, Mathematics for Economics, Topics in Public Economics, Microeconomic Theory for Public Policy

PH. D THESIS SUPERVISION

McMaster University:

Completed Dissertation Supervised:

2008            Simo Goshev, *Essays on Health and Retirement in Canada* (now Economist, RAND, Cambridge, England).

Thesis Committee Member:

2009            Kadir Atalay, *Essays on Household Savings and Finances*, (now Postdoctoral Fellow in Economics, University of New South Wales).

- 2009 Asmaa El Badawy, *Three Essays on Education in Egypt*, (now Economist, Population Council, Cairo).
- 2005 Matt Brzozowski, *Essays on Consumption and Living Standards*, (now Assistant Professor, Department of Economics, Atkinson College, York University).
- 2002 Lindsay Tedds, *Shady Transactions: Three Essays on the Underground Economy*, (now Assistant Professor, School of Public Administration, University of Victoria).
- 2005 Yuqian Lu, *Three Essays on Household Behavior and Health*, (now Research Economist, Statistics Canada).
- 2004 Barbara Lynn Bloemhof, *Market Power and the Sale of Ontario Residential Natural Gas: An Institutional Analysis and a Laboratory Experiment* (now Economic and Educational Consultant).
- 2004 Andrew Clarke, *Learning-by-Doing in Dynamic General Equilibrium Models: Macroeconomic Implications and Estimates*, (now Lecturer, Faculty of Economics and Commerce, University of Melbourne).
- 2002 Jean-Paul Lam, *Three Essays on Built-In Stability*, (now Assistant Professor, Department of Economics, University of Waterloo).
- 2001 Sule Alan, *Applications of Numerical Methods in Economics and Finance*, (now Lecturer in Economics, University of Cambridge).
- 2001 Susan Johnson, *Five Essays on Unionization and Labour Markets in Canada and the United State*, (now Associate Professor, Department of Economics, Wilfrid Laurier University).
- 1999 Emile Tompa, *Labour Market Entries and Exits*, (now Scientist, Institute for Work and Health).
- 1998 Xiaofen Lin, *Three Essays on Saving Before and After Retirement: A Study of Canadian Couples, 1969-1992*, (now Economist, Statistics Canada).
- 1998 JoAnn Kingston-Riechers, *The Association Between Spousal Assault and the Socioeconomic Characteristics of Canadian Women and their Families*, (now Health Economist, Institute of Health Economics, Edmonton, Alberta).
- 1998 Tom Crossley, *Three Microeconomic Studies of Displaced Workers*, (now Reader in Economics, University of Cambridge).

- 1997 Mary-Anne Sillamaa, *Experiments in Taxation and Labour Supply*, (now Senior Economist and Finance Specialist, Ontario Finance Authority, Government of Ontario).
- 1995 Paul Grootendorst, *Effects of Drug Plan Eligibility on Prescription Drug Utilization among Ontario and British Columbia Seniors* (now Associate Professor, Faculty of Pharmacy, University of Toronto).
- 1995 Xiaodi Xie, *Essays in Empirical Household Behaviour*, (now Senior Evaluation Officer, Human Resources and Skills Development Canada, Government of Canada).
- 1990 Livio di Matteo, *Savings and Bequests in Nineteenth Century Canada*, (now Professor, Department of Economics, Lakehead University).

University of Western Ontario:

Thesis Committee Member:

- 1986 Bernard Beaudreau, *A Strategic Model of the Multinational Firm with Learning*, (now Professeur titulaire, Université Laval)
- 1986 Tom Peters, *Finite Sample Properties of Estimators of Parameters in Dynamic Equations*, (now partner, Advanis Inc.)
- 1986 John Fallon, *System-Wide Estimation of Canada-United States Trade Elasticities*, (now Vice-President Canberra, Cra International)

#### EXTERNAL PH. D. THESIS EXAMINER

- 2008 Hao (Cathy) Na, York University, *Economic Dynamics: Applications to Public Economics, Health Economics and Labour Economics*.
- 2001 Jean-François Lamarche, Queen's University, *Asymptotic and Bootstrap Evaluations of the Size and Power of Test Statistics*.
- 2001 Marie Rekkas, University of Toronto, *Essays in Empirical Economics*.
- 2001 Kevin Milligan, University of Toronto, *Empirical Essays on Behavioural Responses to Taxation*.
- 1993 John Small, University of Canterbury, *Sampling Properties of Some Econometric Tests in the Presence of Model Mis-specification*.
- 1993 Glen Otto, Queen's University, *Empirical Essays in Time Series Macroeconomics*.

- 1988 Elizabeth Maynes, Queen's University, *An Analysis of Restricted Shares in Canada, 1970-1984*.
- 1987 Mary Finn, University of Western Ontario, *Essays in International Finance*.
- 1985 Mihail Kabalouris, McMaster University, *Purchasing Power Parity and Exchange Rate Overshooting*.

EXTERNAL DEPARTMENT ASSESSOR

- 2009 Department of Economics, University of Alberta
- 2009 Department of Economics, Wilfrid Laurier University (Graduate program)
- 2009 Department of Economics, University of Guelph (Graduate program)
- 2008 Department of Economics, University of Toronto at Mississauga
- 2006 Department of Economics, University of Victoria
- 2005 Department of Economics, York University (Graduate program)